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C&W Optus

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2 C&W Optus¹⁾ . 2001 3

C&W Optus ,

Vodafone,²⁾ 가 Singapore Telecom,

Telecom New Zealand, NTT Docomo, 가 Hutchison³⁾ .

Singapore Telecom Vodafone C&W Optus 가 ,

Singapore Telecom ,

C&W Optus . Singapore

Telecom C&W Optus 가 2001 2 16

. 151 (77) .

Singapore 5 7 1 가 .

Singapore Telecom

, C&W Optus . Singapore

Telecom C&W Optus

가 .

2001 3 12 Singapore Telecom C&W Optus 4.6 가

1) C&W가 52.5%

2) 3

3) Hutchison 1998

. Singapore Telecom C&W Optus
, 가 가 80%

C&W Optus 가 175 가
M&A 가
1999 C&W Optus가 AAPT 14 9 4)
AAPT Singapore Telecom AAPT
17.6% 2.6% 14.99% \$4.85, 4 4 8
. Singapore Telecom CEO Lee Hsien Yang AAPT
.5)

Lee Hsien Yang 가 C&W Optus
, C&W Optus
Vodafone 2001 2 7 C&W Optus⁶⁾ 가
Vodafone 3 2001 18%
Telstra, C&W Optus, Vodafone 3
Vodafone C&W Optus ACCC

ACCC Trade Practice Act Part4 Section 50 “
가 M&A (Prohibition of acquisitions that
would result in a substantial lessening of competition)” 7) Section 50A⁸⁾
M&A . Vodafone 가 Vodafone
fone Australia Section50

4) C&W Optus AAPT “ , 「 Optus AAPT 」, 『
』, 11 11 234 , , 1999. 6. 16., pp.51 57.”
5) “SingTel sells down AAPT shareholding”, http://www.decisive.com.au/html/260499_9.html
6) Vodafone C&W Optus 가 170 (92) 250 (136
) 가
7) target
8) Section 50A “ M&A(Acquisitions that occur outside Australia)”
가

Section 50 가 ACCC Trade Practice Act
 가
 가 . ACCC M&A가
 가 (Market Definition),
 (Market Share), (Import Competition), (Barriers to entry),
 (Other factors) 5가 .
 M&A (Other factors)

Vodafone C&W Optus 50% . 2
 가 M&A가 가 4
 75% , M&A 15% ,
 4 75% , M&A 40%
 . , 4
 75% M&A 15% ,
 M&A 40% 가 .
 , Vodafone ACCC 3 가 .
 ACCC가 Merger Guideline Vodafone
 C&W Optus Telstra Vodafone
 . 9) Vodafone
 Vodafone 2001 2 7 ACCC 가 가 100
 Hutchison¹⁰⁾ . 18% 가 Voda-
 Vodafone 가 100 Hutchison C&W Optus
 41% (< >). Vodafone C&W
 Optus Hutchison 3

9) 1999 C&W Optus가 AAPT
 가 .

10) Hutchison IMT-2000 가 . C&W Optus, Vodafone
 Hutchison 7 가 , 2001 3 15
 Hutchison Hutchison Vodafone 가 2G
 Hutchison 3G .

3

. ACCC Vodafone

< >

		2001 2	Vodafone Optus	Hutchison
Telstra		47%	47%	47%
Optus		33%	51%	41%
Vodafone		18%		
	Hutchison	2%	2%	10%
				2%

Vodafone ACCC가 ,
 Telecom New Zealand , NTT Docomo Hutchison C&W
 , Singapore Telecom Vodafone
 AAPT 1999
 ACCC 가 ACCC가 Vodafone Vodafone
 C&W Optus

[] C&W Optus



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 - [2] ACCC Merger Guidelines, June 1999
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 - [12] "SingTel sells down AAPT shareholding", http://www.decisive.com.au/html/260499_9.html

P2P

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1.

ADSL, P2P 가 , PC